RR/KLH/BW/WPSC

Decision 83 08 009 AUG 3 1983

BBBBBB

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SOUTHERN CALIFORNIA EDISON COMPANY, to issue, sell and deliver one or more series of its First and Refunding Mortgage Bonds, ) debentures, convertible debentures, ) debentures with warrants, promissory) notes and/or other evidences of indebtedness in an aggregate principal amount outstanding at any ) one time not exceeding \$150,000,000;) to execute and deliver one or more supplemental indenture; to guarantee) the obligations of another in respect of the issuance of securities: to issue shares of its Common Stock upon conversion of another's convertible debentures: and for an exemption from the Commission's Competitive Bidding Rule.

Application 82-06-48 (Filed June 21, 1982)

## ORDER EXTENDING TIME

Decision (D.) 82-07-094 dated July 21, 1982 in Application (A.) 82-06-48 authorized Southern California Edison Company (Edison) to issue, sell, and deliver on or before June 30, 1983, in one or more series, an aggregate principal amount of up to \$150,000,000 of its First and Refunding Mortgage Bonds, debentures, convertible debentures, debentures with warrants, promissory notes,

2

A.82-06-48 RR/KLH/BW/WPSC\*

and/or other evidences of indebtedness; to execute and deliver one or more supplemental indentures; to guarantee the obligations of another in respect of the issuance of securities; and to issue shares of Edison's common stock upon conversion of another's convertible debentures. D.82-07-094 also granted Edison an exemption from the Commission's Competitive Bidding Rule as requested in the application. The authority granted by D.82-07-094 expired on June 30, 1983.

Edison, by letter dated June 29, 1983, requests an extension of time within which to exercise its authorization granted in D.82-07-094 through December 31, 1983.

Under the circumstances, the Commission finds that Edison's request is reasonable and would not be adverse to the public interest. A public hearing is not necessary. The Commission concludes that the request for an extension of time should be granted.

-2-

## A-82-06-48 RR/KLH/BW/WPSC

IT IS ORDERED that Southern California Edison Company may issue, sell, and deliver in a manner consistent with this order and Decision 82-07-094, in one or more series, an aggregate principle amount up to \$150,000,000 of its First and Refunding Mortgage Bonds, debentures, convertible debentures, debentures with warrants, promissory notes, and/or other evidences of indebtedness, upon the timing and conditions as set forth in this proceeding. This authorization is effective through December 31, 1983.

This order is effective today.

Dated AUG 3 1983, at San Francisco, California.

LEONARD M. CRIMES. JR. President VICTOR CALVO PRISCILLA C. GREW DONALD VIAL WILLIAM T. BAGLEY COmmissioners

I CERTIFY THAT THIS DECISION WAS APPROVED BY THE ABOVE COMMISSIONERS TODAY. Ľ Weeph E. Bodovicz, Executive

-3-