

Decision 83 08 019 AUG 3 1983

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of Application of
Gartrans Companies, Inc. to control
Garden City Transportation, Inc. }

Application 83-05-38
(Filed May 18, 1983)

O P I N I O N

Gartrans Companies, Inc. (Gartrans) seeks authority to acquire all of the shares of Garden City Transportation, Inc. (City). Both are California corporations. City holds two highway common carrier certificates issued under Public Utilities Code §§ 1063 and 1063.5, respectively. It also holds highway contract, agricultural, and heavy specialized carrier permits (T-125,689). The officers and directors of Gartrans are also City's officers and directors, and its present shareholders.

The purpose of the proposed change in corporate structure is to permit Gartrans to provide clerical and financial services to City, and to allow formation of equipment and terminal leasing companies. Gartrans will not become a regulated carrier. City will continue in the transportation business, primarily as an interstate carrier. Only about 15% of City's business is intrastate. These intrastate operations are conducted mainly within 125 miles of San Jose.

Notice of this application appeared in the Commission's Transportation Calendar of May 23, 1983. No protests have been received, and no hearing is necessary.

We find that the transaction is not adverse to the public interest and conclude that it should be authorized.

O R D E R

IT IS ORDERED that:

1. Gartrans Companies, Inc. is authorized to acquire and exercise control of Garden City Transportation, Inc.
2. Within 10 days after the acquisition of control, Gartrans Companies, Inc. shall notify the Commission that the acquisition has taken place.

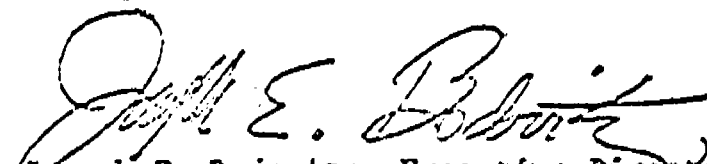
This order becomes effective 30 days from today.

Dated AUG 3 1983 at San Francisco, California.

LEONARD M. GRIMES, JR.
President

VICTOR CALVO
PRISCILLA C. CREW
DONALD VIAL
WILLIAM T. BAGLEY
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director