

Decision 83 10 055 OCT 19 1983

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Stanley J. Dukesherer and David J. Dukesherer for authority to acquire control of Worldwide [sic] Container Service, Inc., dba Federated Cartage.	)	Application 83-06-25
	)	(Filed June 15, 1983)
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	)	
	)	

O P I N I O N

Applicants Stanley J. Dukesherer and David J. Dukesherer request authority to acquire control through the purchase of stock of World Wide Container Service, Inc. (World Wide), a California corporation, dba Federated Cartage, which holds a highway common carrier certificate issued under Public Utilities (PU) Code § 1063.5 (GC-948) and a highway contract carrier permit under File T-129,037. The application shows that a copy of the application was served on the California Trucking Association. Notice of the filing of the application was published in the Commission's Daily Transportation Calendar of June 20, 1983. No protests to the application have been received.

Under stock purchase agreements dated February 1, 1982, applicants agreed to buy and John H. Runkel and Thomas B. McCullough, Jr. agreed to sell for a total of \$8,500 the latter two persons' stock interest in World Wide (100 shares) which comprised all of the issued and outstanding common stock of World Wide. Stanley J. Dukesherer will own 66.67 shares and David J. Dukesherer will own 33.33 shares. Closing date for the agreements were, respectively, February 17, 1982 and February 10, 1982.

Applicants are conducting a business involving the picking up and transportation of merchandise within the State and believe the control of World Wide is necessary to enable them to properly and

effectively provide service to their customers and the public in general. Applicants assert that the interest of the public will best be served by enabling applicants to furnish services on a statewide basis. Together, applicants claim to have a net worth of approximately \$590,000.

The application states that World Wide has not been operated for the past three years and there are no financial statements for World Wide available. Neither the book cost nor the original cost of the property involved is known to applicants.

The Commission finds and concludes that the proposed transaction will not be adverse to the public interest. No hearing is necessary.

Only the amount paid to the State for operative rights may be used in rate fixing. The State may grant any number of rights and may cancel or modify the monopoly feature of these rights at any time.

O R D E R

IT IS ORDERED that Stanley J. Dukesherer and David J. Dukesherer are authorized to acquire control of World Wide Container Service, Inc. in accordance with the Stock Sale and Purchase Agreements attached as Exhibit A and Exhibit B to Application 83-06-25.

This order is effective 30 days from today.

Dated OCT 19 1983, at San Francisco, California.

LEONARD M. GRIMES, JR.  
President

VICTOR CALVO

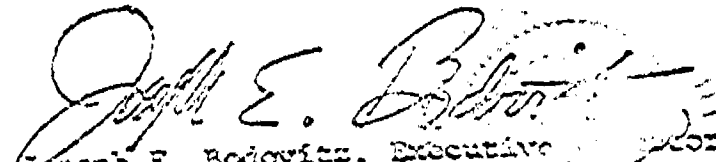
PRISCILLA C. CREW

DONALD VIAL

WILLIAM T. BAGLEY

Commissioners

I CERTIFY THAT THIS DECISION  
WAS APPROVED BY THE ABOVE  
COMMISSIONERS TODAY.

  
Joseph E. Bodovitz, Executive Director