

Decision No. 86631**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Pinetree Transportation Company, )  
 a Corporation, to operate under a \$10,000,000 } Application No. 56763  
 liability insurance policy with a \$25,000 } (Filed  
 deductible ) September 20, 1976)

O P I N I O N

Pinetree Transportation Company is a California corporation which has operated since April 25, 1972 as a Charter-party Carrier of Passengers (TCP-274). By this application, Pinetree Transportation Company requests authority pursuant to the provisions of General Order 115-B, to act as a self-insurer for the first \$25,000 deductible per accident under the applicant's \$10,000,000 liability insurance policy with Transit Casualty Company of the Beneficial Insurance Group.

At present, the applicant operates a fleet of 380 school buses. It transports several thousand school children, at the regular school and university level, on a daily basis to school and non-school functions. The majority of its transportation service is on a home-to-school-to-home basis for handicapped school children, including such other functions as field trips and athletic events. On May 13, 1976, Pinetree Transportation Company was granted voluntary suspension of its Charter-party Permit pending submission of this application. The company is in the process of obtaining a Class "A" Charter-party Certificate from Warner D. Harris (TCP-88-A).

Gross revenue for the fiscal year ending July 31, 1975 for Pinetree Transportation Company was \$2,191,325. As of July 31, 1975, applicant indicated total current assets of \$300,071 and a net worth of \$208,619.

After consideration, the Commission finds that applicant has the necessary financial ability to act as a self-insurer for the \$25,000 deductible under its \$10,000,000 liability policy.


No protests have been received and a public hearing is not necessary.

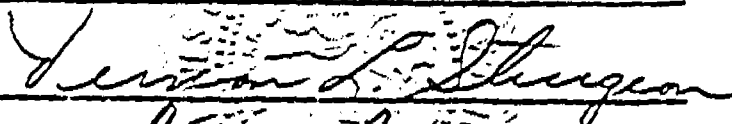
O R D E R

IT IS ORDERED that Pinetree Transportation Company, a corporation, may act as a self-insurer for the first \$25,000 deductible under its liability insurance policy pursuant to the provisions of Paragraph 5 of General Order 115-B.


In view of the fact that applicant transports several thousand school children daily, and that further delay in the resumption of operations may result in considerable hardship, the effective date of this order is the date hereof.

Dated at San Francisco, California, this 16<sup>th</sup> day of NOVEMBER, 1976.

  
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President

  
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Commissioner

  
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Commissioners

Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.