

ORIGINAL

Decision No. 86742

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
SOUTHERN CALIFORNIA EDISON COMPANY,)	
a corporation, for authority to issue)	Application No. 55870
and sell not exceeding 1,000,000)	Petition for Modification
shares of Common Stock of the par)	(Filed November 23, 1976)
value of \$8-1/3 per share.)	

SECOND SUPPLEMENTAL ORDER

By Decision 84882 dated September 10, 1975, as modified by Decision 85427 dated February 3, 1976, in the above-entitled matter, the Commission authorized Southern California Edison Company to issue, sell and deliver not exceeding 1,000,000 shares of its common stock pursuant to its Dividend Reinvestment and Stock Purchase Plan.

Presently, the purchase price for such shares is based upon prevailing market quotations. In order to make its plan more attractive to investors petitioner proposes to provide for a 5% discount. Specifically, the plan would provide for a purchase price determined substantially in accordance with the following:

"Pursuant to the provisions of the Plan, new shares of the Company's Common Stock are issued and sold quarterly. The price to be paid for the shares purchased with dividends will be at 5% discount from the average of the high and low sale prices of trades in the Company's Common Stock on the Common Stock dividend payment dates reported in the composite transactions quotations published by the Pacific Coast Edition of The Wall Street Journal. Shares purchased with optional cash payments will be at that

average price. If the Pacific Coast Edition of The Wall Street Journal does not publish the above mentioned quotations, then such information as reported in a newspaper of general circulation published within the State of California will be used. If the dividend payment date falls on a day for which such quotations are not so published, the reported prices for the next preceding day for which such information was published will be used for determining the purchase price of the new shares. The New Stock will not be sold at less than par value (currently \$8-1/3 per share)."

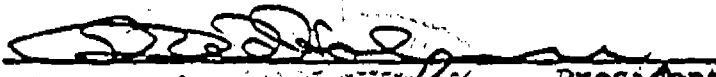
After consideration the Commission finds that (1) to apply a 5% discount to the price for shares of petitioner's common stock purchased with reinvested dividends would be reasonable for facilitating their sale, and (2) there is no known opposition and no reason to delay granting the relief requested. On the basis of these findings we conclude that the petition should be granted. A public hearing is not necessary.


The action taken herein is not to be construed as a finding of the value of petitioner's stock or properties nor as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

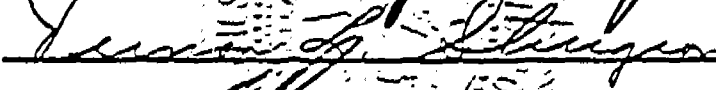
IT IS ORDERED that Decision 84882 as modified by Decision 85427 is hereby further modified so as to authorize Southern California Edison Company to issue, sell and deliver not exceeding 1,000,000 shares of its common stock substantially in accordance with the previously authorized terms and conditions modified as set forth in the Petition for Modification filed in this proceeding on November 23, 1976.


The effective date of this Second Supplemental Order is the date hereof.

Dated at San Francisco, California, this 14th day of DECEMBER, 1976.



President






Commissioners