

ORIGINAL

Decision No. 86871

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of DUANE M. CAMPBELL, an indi-)
vidual, for authority pursuant)
to Section 854 of the California)
Public Utilities Code to acquire)
control of MONSON TRUCK CO.)

Application No. 56843
(Filed November 2, 1976)

O P I N I O N

Duane M. Campbell, an individual, seeks authority to control Monson Truck Co., a California corporation.

Monson Truck Co. operates as a highway common carrier pursuant to a certificate of public convenience and necessity granted by Decision 63511, dated April 3, 1962, in Application 43503, as amended by Decision 79234, dated October 13, 1971, in Application 52793. It also holds highway carrier permits issued by this Commission and a certificate of registration issued by the Interstate Commerce Commission.

Pursuant to the Stock Purchase Agreement of August 2, 1976 between the parties, Duane M. Campbell, the carrier-corporation's president, will purchase all of the 259 issued and outstanding shares of \$100 par value per share common stock for a total price of \$297,368.26 from Clarence J. Monson, the corporation's sole stockholder. The carrier's balance sheet of August 31, 1976 shows net worth of \$189,721.19.

It is alleged that Clarence J. Monson desires to retire and that Duane M. Campbell has been engaged in the freight transportation business for many years.

A copy of the application has been sent to the California Trucking Association and notice of the filing of the application was made in the Commission's Daily Calendar of November 4, 1976. No protests to the application have been received.

After consideration, the Commission finds that control of Monson Truck Co., as requested in the application, should be authorized and that the effective date of the order should be the date on which it is signed because there is no reason to delay granting the requested authority. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the capital stock of Monson Truck Co.

O R D E R

IT IS ORDERED that:

1. Duane M. Campbell may control Monson Truck Co., a California corporation.
2. Within ninety days after the date hereof, Duane M. Campbell and Monson Truck Co. shall file reports informing the Commission whether or not the control authorized has been completed.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 18th day of January, 1977.

Robert Bateman

President

William J. ...

Yvonne L. ...

Alan ...

Commissioners