

Decision No. 86881

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of Martin Henderson, President,)
John N. Thompson Enterprises, Inc.)
dba Airport Commuter, Inc. to)
transfer stock of said corporation)
and Walter C. Ray, Shareholder,)
to accept said stock and sole)
control of Airport Commuter, Inc.)

Application No. 56939
(Filed December 10, 1976)

O P I N I O N

By this application, Martin Henderson seeks to transfer his 1,000 shares of Airport Commuter, Inc., to the treasury of said corporation as specifically set forth under "Waiver of Notice and Consent" which is made a part of the application and marked as Exhibit "D", pursuant to Section 854 of the Public Utilities Code.

Walter C. Ray and Martin Henderson further agreed that upon the transfer of 1,000 shares to the corporation by Henderson, his responsibilities to the corporation and to Walter Ray will have been totally fulfilled for all times and no claims will be made against the other in the matter of Airport Commuter, Inc.

Walter C. Ray, upon the consummation of the transfer will be the sole stockholder and will possess full control of Airport Commuter, Inc.

Airport Commuter, Inc, doing business as Airport Commuter, is authorized by this Commission to operate as a passenger stage corporation between the Pasadena-Arcadia Service Area and the Holiday Inn of Glendale, on the one hand, and Hollywood-Burbank Airport, on the other hand.

The application was listed on the Commission's Daily Calendar of December 15, 1976. The Commission's Transportation Division staff has reviewed the application and recommends that

in the absence of protest or request for public hearing, it be approved by ex parte order.

After consideration the Commission finds that the proposed transfer would not be adverse to the public interest and concludes that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of value of the stock of Airport Commuter, Inc.

ORDER

IT IS ORDERED that Martin Henderson may transfer his 1,000 shares of stock to the treasury of Airport Commuter, Inc, and Walter C. Ray may thereby acquire control of the corporation.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 25th day of JANUARY, 1977.

Robert Babymich
President

William G. ...

Yunus ...

Leonard Ross

Commissioners