

ORIGINAL

Decision No. 87060

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of AIRPORTTRANSIT, a corporation,)
for authority to increase its)
fares as a passenger stage)
corporation.)

Application No. 55898
(Filed August 19, 1975;
amended September 15, 1975)

Graham & James, by Boris H. Lakusta,
Attorney at Law, and Arlo D. Poe
and Ivan McWhinney, Attorneys at
Law, for applicant.

R. W. Russell and K. D. Walpert, for
City of Los Angeles, interested
party.

William J. Jennings, Attorney at Law,
and Milton J. DeBarr, Jr., for the
Commission staff.

ORDER OF DISMISSAL

Applicant is a California corporation that until December 1976 was conducting operations as a passenger stage corporation pursuant to the authority granted in D.78126. Applicant is wholly owned by Yellow Cab Company, a corporation, which in turn is wholly owned by Westgate-California Corporation, a holding company which has been involved in bankruptcy proceedings for sometime. In December 1976 both the applicant and its parent Yellow Cab Company became subjects of a Chapter XI proceeding under the Federal Bankruptcy Act though applicant had ceased all operations on December 1, 1976.

D.85190 dated December 2, 1975 authorized an interim fare increase pursuant to an amendment to this application filed September 15, 1975 seeking an offset of increased labor costs. The public hearing on this application for a permanent fare increase

was held on October 7, 1976 before Examiner Phillip E. Blecher and this matter was then submitted subject to certain late-filed exhibits.

There is presently no way of determining if or when applicant's certificated operations may be resumed. Further, it is reasonable to assume that if operations were resumed in the foreseeable future, the scope and results of operations and the capital structure of applicant would be substantially different from the evidence presented here. Thus, this fare increase application is moot and will be dismissed. However, in the unlikely event that applicant resumes service it should charge the fares authorized in D. 85190.

IT IS ORDERED that:

1. D. 85190 is made permanent.
2. Application No. 55898 is dismissed.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 9th day of MARCH, 1977.

Robert B. Bahr
President

Thomas L. Strigman
Edward J. Ross
Michael D. Howell
Commissioners

Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.