ORIGINAL

Decision No. 87100

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Applica-) tion of DAVID L. DITTO for au-) thority to control DITTO PREIGHT) LIMES, a corporation.

Application No. 56987 (Filed January 6, 1977)

OPINION

David L. Ditto, an individual, seeks authority to control Ditto Freight Lines, a California corporation.

Ditto Freight Lines operates as a highway common carrier pursuant to a certificate of public convenience and necessity granted by Decision 84665, dated July 15, 1975, in Application 55101. It also holds a highway carrier permit issued by this Commission.

The certificate authorizes the transportation of general commodities, with the usual exceptions, between points over prescribed routes in an area extending from San Francisco and San Jose, on the north, to Paso Robles and Bakersfield, on the south, and limited commodities between San Francisco and Santa Rosa.

David L. Ditto presently holds 50% or 1,500 shares of the outstanding capital stock of Ditto Freight Lines and the remaining 50%, represented by 1,500 shares, is owned by George A. Raney. Pursuant to the Agreement of December 27, 1976, David L. Ditto has agreed to purchase 1% or 30 shares of the outstanding stock of Ditto Freight Lines from George Raney and will assume absolute control over the corporation by virtue of his ownership of 51% of the outstanding stock of the corporation. The agreement also provides for the sale by George Raney of 735 shares each to two other employees of Ditto Freight Lines—William M. Straub and Orville Hensley.

The purchase price for the sale of the fifteen hundred shares of common capital stock will be twenty-five thousand dollars, less the amount of any monies owing by George A. Raney and/or Coastal Fibres, Inc., to Ditto Freight Lines which amount is to be determined at a future date.

The applicants have requested relief from the provisions of the Commissions Rules of Practice and Procedure which require wide dissemination of the application. A copy of the application has been sent to the California Trucking Association and notice of the filing of the application was made in the Commission's Daily Calendar of January 10, 1977. No protests to the application have been received.

After consideration, the Commission finds that control of Ditto Freight Lines, as requested in the application, should be authorized, that the requested relief from its Rules of Practice and Procedure should be granted and that the effective date of this order should be the date on which it is signed because there is no reason to delay granting the requested authority. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the capital stock of Ditto Freight Lines.

ORDER

IT IS ORDERED that:

- l. David L. Ditto may control Ditto Freight Lines, a California corporation.
- 2. Within ninety days after the date hereof, David L. Ditto and Ditto Freight Lines shall file reports informing the Commission whether or not the control authorized has been completed.

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The effective date of this order is the date hereof.

Dated at San Francisco, California, this 15th
day of March, 1977.

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Commissioners