

ORIGINAL

Decision No. 87235

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application	)	
of:	)	
AL GOODMAN, an individual, to	)	Application No. 56990
control OVERLAND TERMINAL WARE-	)	(Filed January 7, 1977)
HOUSE COMPANY, a corporation and	)	
a public utility warehouseman	)	
and highway permit carrier.	)	

OPINION AND ORDER

Al Goodman seeks authority to control Overland Terminal Warehouse Company by virtue of becoming its sole stockholder.

Overland Terminal Company (Overland) is a California corporation and operates under the jurisdiction of this Commission as a public utility warehouseman in the city of Los Angeles.

Containerfreight Corporation, a California corporation, owns 100 percent (270 shares) of the outstanding stock of Overland.

The verified application shows that Al Goodman, as President of Overland, has been involved in the corporation operations, is financially able to fulfill the terms of the stock purchase agreement and is dedicated to continuing to provide service to the public under authority granted to the corporation by this Commission.

Consideration for the sale is \$5,000 to be paid upon consummation of the transaction and an additional amount of \$30,462 to be covered by a three-year promissory note.

After consideration the Commission finds that control of Overland Terminal Warehouse Corporation by Al Goodman would not be adverse to the public interest and concludes that the application should be granted. A public hearing is not necessary.

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The action taken herein shall not be construed as a finding of value of stock of Overland Terminal Warehouse Company.

IT IS ORDERED that Al Goodman may control Overland Terminal Warehouse Company.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 19<sup>th</sup> day of APRIL, 1977.

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President  
*William S. Lyons, Jr.*  
*Veronica L. Altman*  
*Richard D. Cavale*  
\_\_\_\_\_  
Commissioners

Commissioner Robert Batinovich, being necessarily absent, did not participate in the disposition of this proceeding.