

Decision No. 87359

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 )  
A. B. ALLEN and WARREN K. MILLER to )  
sell and transfer to AMPAC FINANCIAL )  
CORPORATION, a California corporation, )  
and of AMPAC FINANCIAL CORPORATION to )  
purchase all of the issued and )  
outstanding stock in AMERICAN PACIFIC )  
STAGE COMPANY. )

Application No. 57261  
(Filed April 27, 1977)

O P I N I O N

In this application, authority is requested by A. B. Allen and Warren K. Miller to sell and transfer, and by Ampac Financial Corporation to purchase all of the issued and outstanding capital stock of American Pacific Stage Company, aggregating 30 shares of \$100 par value common stock.

American Pacific Stage Company, a California corporation, is a common carrier authorized to operate as a passenger stage corporation between the Union Pacific Station in East Los Angeles and/or Los Angeles Union Passenger Terminal, on the one hand, and Pasadena, Anaheim, Orange and Long Beach, on the other hand, over and along specified routes. The company also holds a Class A Charter Party Carrier certificate.

The application shows that A. B. Allen and Warren K. Miller own 15 shares each of American Pacific Stage Company common stock and that both shareholders desire to dispose of their stock by sale and transfer to Ampac Financial Corporation.

Ampac Financial Corporation, a California corporation organized on or about April 14, 1977, proposes to purchase the 30 shares from the present stockholders. According to the application, the purchaser alleges that American Pacific Stage Company will continue to serve those members of the public now being served and that no employees of the stage company will be adversely affected by reason of these stock transfers.

After consideration the Commission finds that:

(1) control of American Pacific Stage Company by Ampac Financial Corporation through acquisition of all outstanding common stock would not be adverse to the public interest; and (2) there is no known opposition and there is no reason to delay authorizing transfer of the stock.

On the basis of the foregoing findings, we conclude that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of the value of the common stock of American Pacific Stage Company.

In order to complete urgent and complex business arrangements between the parties, applicants request an order effective on its date of issuance.

ORDER

IT IS ORDERED that A. B. Allen and Warren K. Miller may sell and transfer, and Ampac Financial Corporation may purchase and acquire all 30 shares of the issued and outstanding common stock of American Pacific Stage Company.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 17<sup>th</sup> day of May, 1977.

Robert B. Berman  
President  
William J. Gannon, Jr.  
Vernon L. Sturgeon  
Richard D. Throckmold

Commissioners