

ORIGINAL

Decision No. 87494 June 21, 1977

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of Paloma E. Mulloy Berk and)
Robert T. Lefevre, Jr. for)
control of Maris Van and Storage)
a California corporation.)

Application No. 57201
(Filed April 5, 1977)

OPINION AND ORDER

Robert T. Lefevre, Jr. seeks authority to control Maris Van and Storage by virtue of becoming its sole stockholder.

Maris Van and Storage (Maris) is a California corporation and operates under the jurisdiction of this Commission as a public utility warehouseman in the City of Monterey.

Paloma E. Mulloy Berk, President and Director of Maris, owns 100 percent (3,000 shares) of the outstanding stock of Maris.

The verified application shows that Robert T. Lefevre, Jr. as general manager of Maris, has been involved in the corporation operations, is financially able to fulfill the terms of the stock purchase agreement and is dedicated to continuing to provide service to the public under authority granted to the corporation by this Commission. The cash consideration is \$135,000 for the purchase of the 3,000 issued and outstanding shares of stock and \$20,000 for the covenant providing that seller shall not compete with buyer in Monterey County for a 13-year period.

After consideration the Commission finds that control of Maris Van and Storage by Robert T. Lefevre, Jr. would not be adverse to the public interest and concludes that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of value of stock of Maris Van and Storage and the aforementioned covenant.

IT IS ORDERED that Robert T. Lefevre, Jr. may control
Maris Van and Storage.

The effective date of this order shall be twenty days
after the date hereof.

Dated at San Francisco, California, this 21st
day of JUNE 1977.

President

William J. Simon, Jr.

Vernon L. Sturgeon

Richard P. Howell

Commissioners

Commissioner Robert Batinevich, being
necessarily absent, did not participate
in the disposition of this proceeding.