

Decision No. 87912 SEP 27 1977**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of J. Marshall Gage to sell, and)	
William D. Bourne, Louise Bourne,)	Application No. 57469
James C. Carson and Lorraine)	(Filed July 21, 1977)
Carson to acquire and control)	
DOUGLAS BUS LINES, INC.)	

O P I N I O N

By this application, authority is sought to acquire control by purchase of all outstanding stock of Douglas Bus Lines, Inc. (Douglas), a passenger stage corporation regulated by this Commission. Douglas operates an extensive network of "home-to-work" bus services in the greater Los Angeles area. Purchasers William D. Bourne and James C. Carson have a total of 57 years' experience in passenger transportation comprising most all aspects of the business. Seller, J. Marshall Gage, is the sole owner of all issued and outstanding shares of stock in the corporation, and desires to retire from the daily operations of the business, although Mr. and Mrs. Gage will serve as consultants to the corporation for five years following the completion of this transfer.

The application was listed on the Commission's Daily Calendar of July 25, 1977. The Commission's Transportation Division staff has reviewed the application and recommends that, in the absence of protest, it be approved by ex parte order. No protests have been received.

After consideration the Commission finds that the proposed transfer would not be adverse to the public interest and concludes that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of value of the stock of Douglas Bus Lines, Inc.

ORDER

IT IS ORDERED that J. Marshall Gage may transfer his shares of stock in Douglas Bus Lines, Inc. to William D. Bourne, Louise Bourne, James C. Carson, and Lorraine Carson, and that these latter persons may thereby acquire control of Douglas Bus Lines, Inc. This authority shall expire if not exercised within ninety days after the effective date of this order.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 27th day of SEPTEMBER, 1977.

Robert B. ...
President

William D. Bourne
Louise Bourne
James C. Carson
Lorraine Carson
Commissioners

Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.