

ORIGINAL

Decision No. 88444 JAN 31 1978

## BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 G.C.T., Inc., a corporation, to sell, )  
 and GARDEN CITY TRANSPORTATION, INC., )  
 a California Corporation, to buy, a )  
 portion of the certificate of public )  
 convenience as a highway common carrier )  
 presently owned by G.C.T., Inc., and for )  
 GARDEN CITY TRANSPORTATION, INC., to )  
 issue stock and to assume liabilities. )

Application No. 57258  
 Petition for Extension  
 of Time  
 (Filed December 6, 1977)

ORDER EXTENDING TIME

Decision No. 87624, dated July 19, 1977 in this proceeding authorized G.C.T., Inc. to sell and transfer a portion of a highway common carrier certificate and other assets to Garden City Transportation, Inc., and authorized the latter to issue capital stock having a stated value of \$105,000 and promissory notes aggregating \$138,539. Ordering Paragraphs 1, 2, and 3 of said decision directed completion of the transactions on or before December 31, 1977.

The petition indicates that the applicants' request for transfer of interstate authority has not yet been approved by the Interstate Commerce Commission; consequently, the applicants seek an extension of time to complete the transactions authorized by Decision No. 87624.

The requested extension of time would not be adverse to the public interest and will, therefore, be granted.

O R D E R

IT IS ORDERED that the time within which the applicants may complete the transactions initially authorized by Decision No. 87624 dated July 19, 1977 in this proceeding is hereby extended from December 31, 1977 to March 31, 1978.

The effective date of this order is the date hereof.

Dated at San Diego, California, this 31st day of JANUARY, 1978.

Rolaf Batmangul  
President  
William J. Lyons  
Robert D. Gault  
Clair J. Smith  
Commissioners

Commissioner Vernon L. Sturgeon, being necessarily absent, did not participate in the disposition of this proceeding.