

ORIGINALDecision No. 88634 MAR 21 1978

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 Robert C. Myers, Thomas L. Taylor,)
 Larry May, John Monson, Robert)
 Montford, Howard William Spann and)
 Richard L. Cummins, Trustee, for)
 authority to control SERVICECRAFT)
 CORPORATION.)

Application No. 57681
 (Filed November 10, 1977)

OPINION AND ORDER

Robert C. Myers, Thomas L. Taylor, Larry May, John Monson, Robert Montford, Howard William Spann and Richard L. Cummins seek authority to control ServiceCraft Corporation by virtue of a transfer of the 850 shares held by P. J. Holding Co. to the aforementioned applicants.

ServiceCraft Corporation is a California corporation and operates under the jurisdiction of this Commission as a public utility warehouseman at Buena Park.

ServiceCraft Corporation is authorized by its Articles of Incorporation to issue 75,000 shares of its \$1.00 par capital common stock. All of its stock is of the same class. The outstanding and issued stock consisting of 1000 shares were heretofore issued as follows:

Robert C. Myers	50 shares
K. G. Bloedel	50 shares
Thomas Taylor	50 shares
P. J. Holding Co.	850 shares

According to the applicants the 50 shares belonging to K. G. Bloedel have been redeemed by the corporation and have subsequently been retired. Consequently, the present outstanding and issued stock of ServiceCraft Corporation consists of 950 shares. The Articles of Incorporation do not authorize the issuance of preferred stock.

Applicants propose to purchase 850 shares of stock held by P. J. Holding Co., pursuant to Sections 854 and 3551, of the Public Utilities Code, to be distributed in the following manner:

Robert C. Myers	42 shares
Thomas L. Taylor	42 shares
Larry May	92 shares
John Monson	92 shares
Robert Montford	92 shares
Howard William Spann	92 shares
Richard L. Cummins, as trustee under Trust Agreement dated June 29, 1977 for the benefit of the above six shareholders.	398 shares

If the proposal is approved Robert C. Myers will hold 92 shares which includes the 50 shares presently held by him. Thomas L. Taylor will also hold 92 shares with the inclusion of the 50 shares he now owns.

Applicants declare that they are presently engaged in the public warehouse and transportation business and are well qualified to operate, control and direct the corporation for which authority is sought in this proposal.

After acquisition of the stock of ServiceCraft Corporation the officers and directors of said corporation will be as follows:

Robert C. Myers	President and Director
Howard William Spann	Vice President and Director
Richard L. Cummins	Secretary-Treasurer and Director

On September 29, 1977 applicants have obtained the approval of the Department of Corporations to effect the transfer of the aforementioned securities.

The application was listed on the Commission's Daily Calendar of November 14, 1977. No objection to the granting of the application has been received.

In the circumstances, the Commission finds that:

1. The proposed transfer would not be adverse to the public interest.
2. It can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment.

3. A public hearing is not necessary.

4. Applicants are financially able to fulfill the terms of the stock purchase agreement and are dedicated to continuing to provide service to the public under authority granted to the corporation by this Commission.

The Commission concludes that the application should be granted.

The action taken herein shall not be construed as a finding of value of the stock of ServiceCraft Corporation.

IT IS ORDERED that:

1. Robert C. Myers, Thomas L. Taylor, Larry May, John Monson, Robert Montford, Howard William Spann and Richard L. Cummins may control ServiceCraft Corporation as specifically proposed in Application 57681.

2. The highway contract carrier permit and the radial highway common carrier permit held by ServiceCraft Corporation under File T-117,158 shall also reflect the changes pursuant to the authority herein granted.

The effective date of this order shall be thirty days after the date hereof.

Dated at San Francisco, California, this 21st day of MARCH, 1978.

Robert Bateman
President
William Sproule
Yvonne L. Sturgeon
Richard D. Crocker
Clare J. DeBrie
Commissioners