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Decision No. 88797 MAY 2 1978

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ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of G.C.T., Inc., a California corporation, to sell, and GARDEN CITY TRANSPORTATION, INC., a California corporation, to buy, a portion of the certificate of public convenience as a highway common carrier presently owned by G.C.T., INC., and for GARDEN CITY TRANSPORTATION, INC., to issue stock and to assume liabilities

Application No. 57258
Petition for Extension
of Time
(Filed March 27, 1978)
YAM

Ex parte extension of time.

SECOND ORDER EXTENDING TIME

Decision No. 87624, dated July 19, 1977 in this proceeding authorized G.C.T., INC., to sell and transfer a portion of a highway common carrier certificate and other assets to Garden City Transportation, Inc. That decision also authorized the latter to issue capital stock having a stated value of \$105,000 and promissory notes aggregating \$138,539. Ordering Paragraphs 1, 2 and 3 of the decision required that the transactions be completed on or before December 31, 1977.

Pursuant to a petition for extension of time filed by the applicants on December 6, 1977 in this proceeding, the Commission in Decision No. 88444, dated January 31, 1978 extended the time for completing the transactions to March 31, 1978.

Because of further delays encountered in obtaining permission to transfer interstate operating authority from the Interstate Commerce Commission, the applicants seek a second extension of time.

The request for extension of time would not be adverse to the public interest and will, therefore, be granted.

