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Decision No. 89146 JUL 25 1978

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
G.C.T., Inc., a California corporation,	)	
to sell, and GARDEN CITY TRANSPORTATION,	)	Application No. 57258
INC., a California corporation, to buy,	)	Petition for Extension
a portion of the certificate of public	)	of Time
convenience as a highway common carrier	)	(Filed June 23, 1978)
presently owned by G.C.T., INC., and	)	
for GARDEN CITY TRANSPORTATION, INC.,	)	
to issue stock and to assume liabilities.	)	
Ex parte extension of time.	)	

THIRD ORDER EXTENDING TIME

Decision No. 87624, dated July 19, 1977 in this proceeding authorized G.C.T., Inc., to sell and transfer a portion of a highway common carrier certificate and other assets to Garden City Transportation, Inc. That decision also authorized the latter to issue capital stock having a stated value of \$105,000 and promissory notes aggregating \$138,539. Ordering Paragraphs 1, 2, and 3 of the decision required that the transactions be completed on or before December 31, 1977.

The applicants have twice before requested and received extensions of time in which to carry out the proposed transactions because of delays in acquiring authority from the Interstate Commerce Commission (ICC) for the transfer of interstate operating authority. The extensions were granted by Decision No. 88444, dated January 31, 1978 and Decision No. 88797, dated May 2, 1978. The latter decision granted an extension of time until July 31, 1978 in which to complete the transactions.

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Under service date of April 25, 1978, the ICC issued its decision, but failed to include the authority acquired by G.C.T., Inc. from Anderson Cartage, pursuant to decisions of both this Commission and the ICC. The applicants have filed with the ICC for a reopening of this matter but have been informed that they cannot expect a decision until August, 1978. Therefore, applicants have requested an extension of time until September 30, 1978, to carry out the requirements of Ordering Paragraphs 1, 2, and 3 of Decision No. 87624, dated July 19, 1977.

The request for an extension of time would not be adverse to the public interest and will, therefore, be granted. In order to avoid the necessity for further extensions of time, the time within which the transactions may be completed will be extended until thirty days after the effective date of the ICC's decision.

O R D E R

IT IS ORDERED that the time within which the applicants may complete the transactions initially authorized by Decision No. 87624, as amended by Decisions Nos. 88444 and 88797 in this proceeding, is hereby further extended until thirty days after the effective date of the decision to be issued by the Interstate Commerce Commission.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 25th day  
of JULY, 1978.

Robert Bateman  
President  
William J. Quinn  
Veronica L. Higgins  
Charles D. Gable  
Clair J. D. Smith  
Commissioners