

SEG/MH

Decision No. 89933 JAN 30 1978

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of RONALD DENKLER and DAVID C.)
HUDDLESTON for authority to)
control SEA-RAIL TRUCKLOADS, INC.)

Application No. 58362
(Filed September 13, 1978)

O P I N I O N

By this application, Ronald Denkler, an individual (Denkler), and David C. Huddleston, an individual (Huddleston), seek authority to control Sea-Rail Truckloads, Inc., a California corporation.

Sea-Rail Truckloads, Inc. currently operates under a certificate of public convenience and necessity as a highway common carrier. Said certificate was granted pursuant to Decision 82799 dated April 30, 1974 in Application 54657. It authorizes the transportation of general commodities, with certain exclusions, in a portion of Los Angeles County.

The carrier also operates under permits issued by this Commission in File T-106,136 and in interstate and foreign commerce pursuant to a Certificate of Registration under Docket MC 121733.

There are presently issued and outstanding 1,000 shares of the corporation's common, no par value capital stock, all of which is currently owned by David C. Huddleston (seller). Pursuant to an agreement for the sale of stock, Denkler desires to purchase 500 shares of said outstanding stock for the sum of \$10,000. This sum is payable by a demand promissory note issued by Denkler in favor of Huddleston in the amount of \$10,000 without interest.

Applicants request relief from the provisions of the Commission's Rules of Practice and Procedure requiring wide dissemination of the application. A copy of the application was mailed

to the California Trucking Association. Notice of the filing of the application appeared in the Commission's Daily Calendar of September 18, 1978. No protests to the application have been received.

After consideration, the Commission finds that control of Sea-Rail Truckloads, Inc. by Ronald Denkler and David C. Huddleston would not be adverse to the public interest.

The Commission concludes that the acquisition of control of Sea-Rail Truckloads, Inc. as requested in the application should be authorized. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the capital stock of Sea-Rail Truckloads, Inc. Such action shall also not be indicative of a conclusion by the Commission that the holding by one party of not more than 50% of the outstanding stock constitutes control of the corporation.

O R D E R

IT IS ORDERED that:

1. Ronald Denkler, an individual, and David C. Huddleston, an individual, may control Sea-Rail Truckloads, Inc., a California corporation.
2. Within ninety days after the date hereof, Ronald Denkler, David C. Huddleston and Sea-Rail Truckloads, Inc. shall file reports informing the Commission whether or not the change in control authorized herein has been completed.
3. The applicants are granted a deviation from the Commission's Rules of Practice and Procedure to the extent requested in the application.

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The effective date of this order shall be thirty days after the date hereof.

Dated at San Francisco, California, this 30th day of JANUARY, 1979.

Richard D. Howell
President

Vespaan L. Sturgeon

Clare T. D. Smith

Commissioners

Commissioner John F. Bryson
Present but not participating.

Commissioner Leonard M. Grimes, Jr.
Present but not participating.