Decision No. 90401

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CP NATIONAL CORPORATION, a California corporation, for authority to issue notes in the principal amount of up to \$26,700,000 and to guarantee indebtedness in the aggregate principal amount of up to \$20,000,000.

Application No. 58658 (Filed February 8, 1979)

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ORDER OF DISMISSAL

Counsel for CP National Corporation, by letter dated May 2, 1979, has informed the Commission that the company, in view of current market conditions, is unable to proceed with its proposed Eurodollar financing and therefore requests withdrawal of the application in the above-entitled matter.

IT IS ORDERED that Application No. 58658 is hereby dismissed.

This order is issued pursuant to Section 308 of the Public Utilities Code and Resolution No. A-4638.

The effective date of this order shall be thirty days after the date hereof.

Dated at San Francisco, California, this 5th day of / MINF , 1979.

H. L. FARMER

Acting Executive Director
of the Public Utilities
Commission of the State of California