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Decision No. 90840 SEP 25 1979

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CP NATIONAL CORPORATION, a California corporation, for authority to issue bank notes.

) Application No. 58838
) (Filed May 3, 1979)
) and
) Amendment
) (Filed May 7, 1979)

ORDER AMENDING DECISION NO. 90382

Decision No. 90382, dated June 5, 1979, authorized CP National Corporation to increase its short-term bank borrowing by \$5,000,000, such authority to be used only to the extent there was any delay or postponement of the sale of the Debentures also authorized in that Decision. The Commission has been advised that the sale of the Debentures has occurred, and thus the alternate short-term bank debt authorization is not needed. The order in Decision No. 90382 specified an aggregate fee of \$6,825 in accordance with Section 1904(b) of the Public Utilities Code, \$4,495 for the Debentures and \$2,330 for the additional bank debt, all of which has been paid.

O R D E R

IT IS ORDERED that:

1. A new Ordering Paragraph No. 14 is added to Decision No. 90382 to read as follows:

14. Upon conclusion of the sale of the Debentures, and if the additional bank debt is not incurred, CP National Corporation shall be entitled to a refund of that portion of the fee paid for the additional bank debt.

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2. A refund of \$2,330 be made to CP National Corporation.

The effective date of this order is the date hereof.

Dated SEP 25 1979, at San Francisco, California.

John S. Bryan President
Veronica L. Higgins
Clayton D. Swartz
Alvin F. DePaulis
Lawrence W. Jones Commissioners