

Decision No. 91792 MAY 13 1980

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY, to issue and sell not to exceed 10,000,000 of its authorized but unissued common shares by means of an offer for subscription and sale for cash to the holders of its voting preferred and common shares.

Application No. 59462  
(Filed February 20, 1980)  
and Amendment  
(Filed April 17, 1980)

ORDER CORRECTING DECISION NO. 91748

Decision No. 91748, dated May 6, 1980, authorized The Pacific Telephone and Telegraph Company to issue, sell and deliver, on or before December 31, 1980 an amount not to exceed 10,000,000 shares of its authorized but unissued common stock in accordance with the application as amended and the terms and provisions of an underwriting agreement. The Commission has been informed that reference to an underwriting agreement is in error and should be deleted from Ordering Paragraph No. 1 of Decision No. 91748.

Pursuant to Resolution No. A-4661,

IT IS ORDERED that:

1. Ordering Paragraph No. 1 of Decision No. 91748 is changed to read as follows:

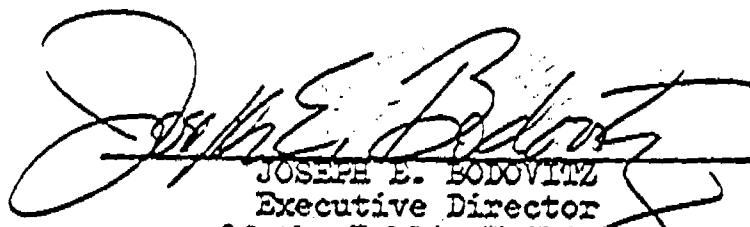
1. The Pacific Telephone and Telegraph Company may issue, sell and deliver, on or before December 31, 1980, an amount not to exceed 10,000,000 shares of its authorized but

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unissued common stock in accordance with the application as amended and the terms and provisions contained in the proposed form of order filed as Exhibit C, and made a part of the amended application.

The effective date of this order is the date hereof.

Dated May 13, 1980, at San Francisco, California.



JOSEPH E. BODOVITZ  
Executive Director  
Of the Public Utilities  
Commission of the State of California