

A.58397 - RR/lq

ORIGINAL

JUN 17 1980

Decision No. 91928

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the
Application of:

MISSION TRAILS CHARTER SERVICE,
INC., a California corporation

for authority to issue stock

Application No. 58397
(Filed October 5, 1978)

ORDER RESCINDING DECISION NO. 91507

By Decision No. 91507, dated April 2, 1980, this Commission authorized Mission Trails Charter Service, Inc. to issue 50 shares of its capital stock to Richard L. Campbell (37-1/2 shares) and to Jacqueline Pung (12-1/2 shares), and authorized Richard L. Campbell to acquire control of the company. By letter dated May 12, 1980, the attorney for Mission Trails Charter Service, Inc. has informed the Commission's staff that the utility does not intend to exercise the authority granted to it to issue capital stock. This decision would also negate the transfer of control of the utility to Richard L. Campbell. Based on the attorney's letter, the parties request that Decision No. 91507 be rescinded.

Good cause appearing,

O R D E R

IT IS ORDERED that:

1. Pursuant to Section 1708 of the Public Utilities Code, Decision No. 91507 is hereby rescinded by agreement of the parties.
2. The effective date of this order shall be thirty days after the date hereof.

Dated JUN 17 1980, at San Francisco, California.

John E. Guyon
President

Richard D. Gravelle
Edmund M. Jaramila
Commissioners

Commissioner Richard D. Gravelle, being necessarily absent, did not participate in the disposition of this proceeding.