

RR/lq

Decision No. 92274 OCT 8 1980

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CONTINENTAL TELEPHONE)
COMPANY OF CALIFORNIA, a corporation,)
for an order authorizing it to issue)
and sell \$30,000,000 of its First)
Mortgage Bonds, Series Q, through a)
negotiated private placement, and to)
execute a Nineteenth Supplemental)
Indenture.)

Application No. 59874
(Filed August 12, 1980)

ORDER CORRECTING DECISION NO. 92247

Ordering Paragraph No. 1 of Decision No. 92247, dated September 16, 1980, authorized Continental Telephone of California to issue, sell, and deliver on or before December 31, 1980 its First Mortgage Bonds, Series Q, in an aggregate principal amount not to exceed \$30,000,000. The Commission has been informed that although the company may enter into a contract of sale by December 31, 1980, the bonds would be issued and delivered in 1981. It is, therefore, necessary to change Ordering Paragraph No. 1 to authorize the issuance and delivery of the bonds in 1981, in accordance with the terms and conditions specified in the application.

Pursuant to Resolution No. A-4661,

IT IS ORDERED that:

1. Ordering Paragraph No. 1 of Decision No. 92247 is changed to read as follows:

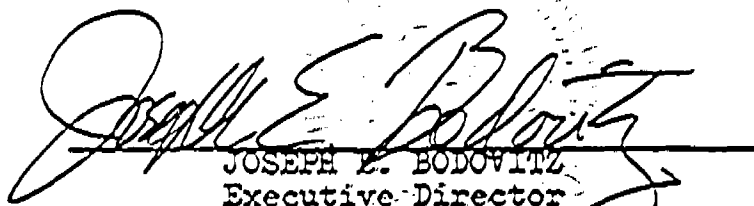
1. Continental Telephone Company of California, on or after the effective date hereof and on or before December 31, 1980, may enter into a contract or contracts for issuance, sale and delivery of its First Mortgage Bonds, Series Q, in an aggregate principal amount of not to exceed \$30,000,000, for future delivery, in

A.59874 RR/lq

accordance with the terms and conditions to be negotiated as described in the application; such sale is hereby exempted from the Commission's competitive bidding rule; and, alternatively, Continental Telephone Company of California may issue, sell and deliver such Bonds by means of a competitive offering.

The effective date of this order is the date hereof.

Dated October 8, 1980, at San Francisco, California.


JOSEPH E. BODOVITZ
Executive Director
Of the Public Utilities
Commission of the State of California