

RR/lq

Decision No. 92509 DEC 16 1980

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of General Telephone Company of California to issue and sell 3,000,000 shares of its Common Stock (\$20 par value); to issue and sell not exceeding \$65,000,000 par or stated value of Preferred and/or Preference Stock; to issue and sell, not exceeding \$125,000,000 principal amount of First Mortgage Bonds, Series CC, Due 2010, and to execute and deliver a Supplemental Indenture.

Application No. 59401  
(Filed January 24, 1980;  
amended February 20, 1980)

ORDER AMENDING DECISION NO. 91435

Decision No. 91435, dated March 18, 1980, authorized General Telephone Company of California to issue and sell \$60,000,000 of Common Stock, \$65,000,000 of Preferred Stock, and \$125,000,000 of First Mortgage Bonds. The utility paid the fees prescribed by Section 1904(b) of the Public Utilities Code in the amounts of \$36,000, \$38,500 and \$68,500, respectively.

The Commission has been advised that the First Mortgage Bonds and the Common Stock in the amounts authorized were issued. However, only \$30,000,000 of the Preferred Stock was issued. The authority to issue and sell the remaining \$35,000,000 of the Preferred Stock expired on September 30, 1980. The utility requests a refund of the fee in the amount of \$17,500, applicable to the \$35,000,000 of Preferred Stock which was authorized, but never issued.

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IT IS ORDERED that:

1. A new Ordering Paragraph No. 13 is added to Decision No. 91435 to read as follows:

13. Upon completion of the issue and sale of the Common Stock, Preferred Stock, and First Mortgage Bonds, General Telephone Company of California shall be entitled to a refund of the fee paid pursuant to Section 1904(b) of the Public Utilities Code, for the securities authorized but not issued and sold.

2. A refund of \$17,500 be made to General Telephone Company of California.

The effective date of this order shall be thirty days after the date hereof.

Dated DEC 16 1980, at San Francisco, California.

John E. Boyer  
President

Richard W. Havelle  
Alvise J. DeDria

Commissioners

Commissioner Vernon L. Sturgeon, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Leonard M. Grimes, Jr., being necessarily absent, did not participate.