ORIGINAL

92569 Decision No.

RR/la

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

DEC 30 1980

In the Matter of the Application of) KELLER'S FREIGHT LINE for authority) to establish a line-of-credit secured by its accounts receivable and to issue a Promissory Note.

Application No. 60113 (Filed November 26, 1980)

ORDER CORRECTING DECISION NO. 92539

The Commission has been informed by Keller's Freight Line's attorney in a letter dated December 19, 1980 that applicant's lender requires that changes be made in the wording of paragraphs Nos. 3 and 4 of page 3 of Decision No. 92539, dated December 16, 1980. The changes do not affect the substance of past decision.

Pursuant to Resolution No. A-4661,

IT IS ORDERED that:

On page 3, the wording in paragraphs Nos. 3 and 4 is changed to read as follows:

"The cost, to Keller, for Financial Guild's advance would be equal to the average daily balance times a formula based on the prime interest rate in effect at the time the advance or advances are made by Financial Guild's bank. There will be a minimum monthly charge of \$1,000 for any month in which an advance is taken. The Agreement with Financial Guild would remain in effect for one year from the date of the first advance. The amount borrowed is to be repaid based upon a revolving repayment schedule.

Under the terms of the loan from Interbancorp, Inc., Keller will be liable to repay all sums borrowed, in accordance with a Note, not to exceed the principal amount of \$150,000, plus interest thereon according to a formula based upon the prime lending rate in effect A.60113 RR/1q

at Interbancorp, Inc.'s Bank. Payments of all principal and interest owed by Keller under the Note would be paid in thirty-six consecutive monthly installments with a balloon payment on November 25, 1983, of all remaining principal and interest."

> The effective date of this order is the date hereof. Dated <u>December 30, 1980</u>, at San Francisco, California.

Executive Director Public Utilities Commission State of California