

Decision 93141 JUN 2 1981

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY, to issue on a negotiated basis a promissory note or notes in an aggregate principal amount not to exceed \$300,000,000; and for an exemption of such proposed issue or issues from the requirements of the Competitive Bidding Rule.

Application 60450 (Filed April 15, 1981)

ORDER CORRECTING DECISION 93052

Ordering Paragraph No. 1 of Decision 93052, dated May 19, 1981, granted The Pacific Telephone and Telegraph Company (Pacific), among other things, the authority to enter into an agreement or agreements and to issue thereunder on a negotiated basis on or before August 31, 1981 an unsecured Promissory Note or Notes, the aggregate principal amount not to exceed \$300,000,000. The Commission has been informed that the date of August 31, 1981 should be changed to October 31, 1981.

IT IS ORDERED that:

- 1. Ordering Paragraph No. 1 of Decision 93052 is changed to read as follows:
1. The Pacific Telephone and Telegraph Company may enter into an Agreement or Agreements and issue on a negotiated basis by private placement on or before October 31, 1981, an unsecured Promissory Note or Notes in the aggregate principal amount of up to \$300,000,000 with a term or terms each not to exceed 15 years, and with such terms and conditions, interest rate or rates and any redemption provisions or other special features as may be determined necessary or advisable in accordance with the application.

The effective date of this order is the date hereof.
Dated JUN 2 1981, at San Francisco, California.

John E. Bryan
President
Richard D. ...
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Commissioners

Commissioner Priscilla C. Grew, being necessarily absent, did not participate in the disposition of this proceeding.