

ORIGINAL

Decision 93375

AUG 4 1981

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of R.C.S., Inc., Gerald B. )  
Peterson, John F. Guhring, and )  
Gerald W. Peterson for )  
authorization under Section 854 )  
of the Public Utilities Code to )  
share control of R.C.S., Inc. )

Application 60603  
(Filed May 29, 1981)

O P I N I O N

This is an application which seeks authority to acquire shared control over R.C.S. (RCS), a public utility radiotelephone company.

A copy of the application was served on General Telephone Company of California. Notice of its filing appeared in the Commission's Daily Calendar. There have been no protests.

Prior to the transaction here under consideration Gerald B. Peterson was the sole shareholder of RCS. There were 500,000 outstanding shares. On April 1, 1981, Gerald B. Peterson agreed to transfer 125,000 shares to his son, Gerald W. Peterson for \$375,000 and 125,000 shares to his son-in-law, John F. Guhring for \$375,000. The purchasers agreed to execute promissory notes and security pledge agreements for the unpaid balance of the purchase price. The parties also entered into a stock purchase agreement giving RCS the right of first refusal in the case of sale or transfer of shares.

The application avers that the transaction is in the public interest because it will permit continuity of management of RCS by persons who are experienced in the radiotelephone business.

Findings of Fact

1. A public hearing is not necessary in this matter.
2. The acquisition of shared control of RCS by Gerald W. Peterson and John F. Guhring would not be adverse to the public interest.

Conclusion of Law


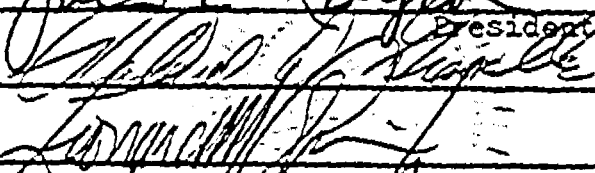

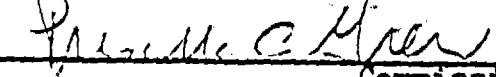
The application should be granted as set forth in the ensuing order.

O R D E R

IT IS ORDERED that Gerald W. Peterson and John F. Guhring are authorized to acquire shared control of R.C.S., Inc. in accordance with the agreement referred to in the application.

This order becomes effective 30 days from today.

Dated AUG 4 1981, at San Francisco, California.

  
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President  
  
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Commissioners