Decision 93720 NOV 3 1981

T/ctb

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application) of RICHARD K. MATHENY, an indiv-) idual, dba SUNDANCE LINES for) authority to increase fares for) transportation of persons in its) home to work service.

Application 60488 (Filed April 27, 1981)

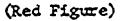
<u>O P I N I O N</u>

Richard K. Matheny (applicant), doing business as Sundance Lines, is a passenger stage corporation (PSC-1017) engaged in the business of transporting passengers between points in the City of Orange and the City of Buena Park, on the one hand, and Hughes Aircraft Facility in Culver City and El Segundo, on the other hand.

Applicant seeks authority to increase his passenger stage fares from \$15.00 per week per person to \$25.00 per week per person.

In connection with this application, the Commission staff has made an engineering-economics review of applicant's operations. A summary of the estimated results of operations for the test year ending December 31, 1982 is as follows:

	Historic Year <u>1980</u>	Present Fares	Proposed <u>Fares</u>
Revenues	\$45,395	\$48,783	\$63,000
Expenses	52,940	58,340	58,340
Net Operating Revenue	(17,545)	(9,557)	4,660
Income Taxes, Est.	0	0	932
Net Income, After Taxes	(17,545)	(9,557)	3,668
Operating Ratio	1167	1197	947.



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The staff recommends that the application be granted. Copies of this application were served on interested parties and the application was listed in the Commission's Daily Calendar. Additionally, the Commission staff notified affected public transit operators and planning agencies of the filing of this application, under Public Utilties Code Sections 730.3 and 730.5. No protests were filed.

Findings of Fact

1. The requested fare increases will result in an additional annual revenue of \$14,217.

2. The proposed fares are necessary to ensure the continued viability of these transportation services.

3. The proposed fare increases are justified.

4. No protests or substantive comments have been received concerning this application.

5. A public hearing is not necessary.

6. Since the fare increase is necessary to ensure applicant's continued operations, the effective date of this order should be the date of signature.

Conclusion of Law

The increased fares are reasonable: and justified and should be granted.

ORDER

IT IS ORDERED that:

1. Richard K. Matheny is authorized to establish the increased fares proposed in Application 60488. Tariffs shall be filed not earlier than the effective date of this order. They may go into effect five days or more after the effective date of this order on not less than five days' notice to the Commission and to the public.

2. The authority shall expire unless exercised within 90 days after the effective date of this order.

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3. In addition to posting and filing tariffs, applicant shall post a printed explanation of his fares in his buses and terminals. The notice shall be posted at least five days before the effective date of the fare changes and shall remain posted for at least 30 days.

This order	r is effective MOV 31981	today.	
Dated	NOV 3 1987	, at San Francisco,	California.

JOHN E BRYSON President RICHARD D. GRAVELLE LEONARD M. GRIMES, JR. VICTOR CALVO PRISCILLA C. CREW Commusioners Deco Ano 18 1100 1