

ALJ/WRI/mrj

Decision 98-08-002

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Pacific Gas and Electric Company, for authority to (i) establish its authorized rate of return on common equity, (ii) establish its authorized capital structure, and (iii) establish its overall rate of return for Calendar Year 1998.

Application 97-05-016
(Filed May 8, 1997)

(Electric and Gas)

(U 39-M)

ORDER CORRECTING ERRORS

The Commission has been informed of errors in Decision 97-12-089.

Therefore, pursuant to Resolution A-4661:

Table 3, bottom line for 1998 is corrected under Authorized ROE (%) from 11.40 to 11.20, and under ROE Change (Basis Points) from - 20 to - 40;

Table 5, adopted ROE is changed from 11.40 to 11.20 and difference from 1997 is changed to (0.40); and

Table 5, bottom two lines, is corrected under Electric from (\$25,700) to (\$41,300), and under Gas from (\$8,000) to (\$12,800).

This order is effective today.

Dated AUG 03 1998, at San Francisco, California.


WESLEY M. FRANKLIN
Executive Director