Decision 99-08-014 August 5, 1999

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) to Report on the Valuation Process for Certain Generation-Related Assets Pursuant to D.97-11-074.

Application 98-05-014 (Filed May 1, 1998)

ORDER CORRECTING ERROR IN DECISION (D.) 99-06-078

Conclusion of Law 5 in D.99-06-078 erroneously requires Southern California Edison Company to file a Pub. Util. Code § 851 application and seek Commission approval for the sale and transfer of the residual lands at issue in this proceeding. As stated at p. 9, fn. 4 of the decision, a § 851 filing is not required because these lands were previously removed from rate base by the Commission (D.97-11-074).

This is an uncontested matter in which the decision grants the relief requested. Accordingly, pursuant to Pub. Util. Code § 311(g)(2), the otherwise applicable 30-day period for public review and comment is being waived.

A.98-05-014 ALJ/BDP/sid

Therefore, **IT IS ORDERED** that Conclusion of Law 5 in Decision 99-06-078 is corrected to read:

5. Upon completion of the sale of any fuel oil lands or residual lands, Edison should make an appropriate filing with the Commission identifying the property sold, purchase price, the transaction costs and the net proceeds that will be credited to the Transition Cost Balancing Account.

This order is effective today.

Dated August 5, 1999, at San Francisco, California.

RICHARD A. BILAS
President
HENRY M. DUQUE
JOSIAH L. NEEPER
JOEL Z. HYATT
CARL W. WOOD
Commissioners