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AT

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Resolution G-2699
Evaluation & Compliance Division
Public Staff Division

R E S O L U T I O N

{ RESOLUTION AUTHORIZING NATURAL GAS CORPORATION
OF CALIFORNIA TO PARTICIPATE IN THE DRILLING OF
5 ADDITIONAL WELLS IN GEDA PROJECT NO. 78-C-1 }

Natural Gas Corporation of California ("NGC"), the GEDA affiliate of Pacific Gas and Electric Company, has a 37.5% working interest in Project No. 78-C-1, River Bend Field, Utah. NGC's partner, Consolidated Natural Gas Company, has a 62.5% working interest in the River Bend Field and plans to drill 5 additional wells.

NGC will finance its share of drilling costs for the additional 5 wells by additional project financing through Union Bank.

NGC will realize an estimated net profit of \$391,395 by participating in the 5 wells.

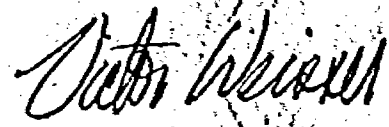
Ratepayers will suffer no unreasonable financial risk as a result of their participation in the 5 wells.

IT IS RESOLVED THAT:

NGC participate in the drilling of 5 additional wells in Project No. 78-C-1, River Bend Field, Utah.

This resolution is effective today.

I certify that the Public Utilities Commission adopted this resolution at its regular meeting on SEP 17 1986.
The following Commissioners approved it.


Executive Director

DONALD VIAL
President
VICTOR CALVO
PRISCILLA C. GREW
FREDERICK R. DUDA
STANLEY W. HULETT
Commissioners