

From: Baker, Amy C.
Sent: 2/25/2010 4:22:13 PM
To: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)
Cc:
Bcc:
Subject: AL 3544-E question

Meredith,
I am currently working on the resolution for AL 3544-E, the new Geysers PPA. In Appendix D, it states the following:

"Based on forward prices as of September 8, 2009, the all-in price for the incremental Geysers product (energy, Resource Adequacy and Green Attributes) is about \$121.47/MWh."

I am unclear on what the language means by incremental Geysers product. Does it mean all the energy under the PPA or just the additional 50 MW? If the \$121.47 is not an estimate of the average price of the all the energy under the contract, then we should talk further. I would appreciate a quick response.

Thanks,
Amy

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