From: Sterkel, Merideth "Molly Sent: 2/22/2010 12:05:14 PM

To: Horner, Trina (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=TNHC);

Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)

Cc: Douglas, Paul (paul.douglas@cpuc.ca.gov); Fitch, Julie A.

(julie.fitch@cpuc.ca.gov); Simon, Sean A. (SVN@cpuc.ca.gov)

Bcc:

Subject: Briefing on PG&E investment in Solar City

Trina or Meredith,

I am not sure which one of you to reach out to -- or whether it is neither of the above -- but we in the Energy Division were curious about the recent announcement of PG&E's investment in Solar City. We'd like to know a little bit more about the deal and how it is structured. It is an investment by a PG&E affiliate, so I think you might need to refer me to someone in a completely different part of PG&E unless you'd like to arrange a briefing from the regulated utility point of view.

We were wondering if one of you could arrange an informal briefing for us on the deal at some point? (Not a big rush.)

A couple of basic questions:

- How is the deal structured?
- Does PG&E expect to provide preferential treatment to Solar City in the CSI program or in interconnection processing?
- Does PG&E need to use any CSI data to validate the deal?
- How does the deal relate to likelihood for any potential similar (but different tax equity deals) that you might be considering for investment in RPS projects? (Are these types of deals related or separate universes entirely?)

Thanks so much, Molly

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