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Subject: Williams Money Market Fund

Commissioner Simon,

We wanted to share some exciting news with you. Yesterday, we increased our investment in the Williams government money market fund from \$10 million to \$50 million, which currently represents approximately 25% of our unrestricted cash position. As you may remember, we originally invested \$10 million with Williams last September. We have been impressed with the performance of the fund and the capabilities of management, and, as a result, we recently decided to increase our investment. This is a great example of a WMDVBE firm building a long-term relationship over time through proven performance.

We look forward to sharing more success stories.

Nicholas Bijur
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