From: Simon, Timothy A.
Sent: 3/8/2010 9:28:28 PM
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Cc: Bcc:

Subject: Fw: Aladdin Capital and SL Hare Capital on today's SoCalEd 30-yr FMB

Loop was also on the deal.

From: Ron Quigley
To: Simon, Timothy A.; Phason, Douglas
Cc: Robert.Boada@sce.com ; george.tabata@sce.com ; Daniel.Wood@sce.com ; sy@slharecapital.com ; Neal Neilinger ; Carlyle Peake
Sent: Mon Mar 08 10:29:53 2010
Subject: Aladdin Capital and SL Hare Capital on today's SoCalEd 30-yr FMB

Dear Commissioner Simon,

It is with great pleasure that I inform you that Aladdin Capital LLC and SL Hare Capital served as Co-Managers on today's 30-year First Mortgage Bond transaction for Southern California Edison. Thanks to Governor-appointed Commissioners like you, the mere act of monitoring and addressing supplier diversity causes has helped to spread directed business to firms like ours.

You and the CPUC staff should be very proud to know that the strategic alliance initiative launched by Aladdin Capital LLC and SL Hare Capital represents the first time that two minority firms worked together in a *joint strategic initiative* to serve as Co-Managers on a fixed income transaction! We thank you, the CPUC as well as the bold Treasury/Funding Team at Southern California Edison as well as their procurement staff for promoting and embracing the inclusion of our landmark alliance between a Minority Business Enterprise (Aladdin) and a Disabled Veteran's Minority Firm (SL Hare).

This has not only been a great day for Aladdin and SL Hare but a landmark day for the Golden State, CPUC, Southern California Edison and the utility issuing landscape in general.

We are appreciative for all that you do.

Best regards,

Ron

Ronald M. Quigley

Managing Director

Head of U.S. Fixed Income Syndicate

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