

From: Baker, Amy C.
Sent: 3/23/2010 11:11:53 AM
To: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)
Cc:
Bcc:
Subject: RE: CONFIDENTIAL: Updated Estimate of Geysers Pricing

Thanks.

Amy Baker, Analyst
Renewable Procurement and Resource Planning
California Public Utilities Commission
415.703.1691
amy.baker@cpuc.ca.gov
<http://www.cpuc.ca.gov/renewables>

From: Allen, Meredith [mailto:MEAe@pge.com]
Sent: Monday, March 22, 2010 7:53 PM
To: Baker, Amy C.
Subject: CONFIDENTIAL: Updated Estimate of Geysers Pricing

CONFIDENTIAL

Amy,

As of Friday, the weighted average forward price was \$71.27. Attached is an updated AMF spreadsheet that shows the estimated levelized price of \$121.61/MWh using this forward price.

Please let me know if you need additional information.

Thanks,
Meredith