

From: Horner, Trina
Sent: 3/4/2010 2:23:00 PM
To: Strauss, Robert L. (rls@cpuc.ca.gov); 'Haine, Steven K.' (SHI@cpuc.ca.gov)
Cc:
Bcc:
Subject: Comparison of new project market values

Steve and Bob,

Following up on our conversation the other day, attached is a table that shows the market value of each of the new PPA/PSA projects currently proposed for the PG&E service territory. You may have seen this table before -- it also reflects the same values that are found in PG&E's October 2009 testimony, Appendix 3, in the GWF and Los Esteros cases, respectively (the confidential version). Just to be clear, this table shows the net market value for the DWR novation contracts in terms of those facilities' respective total generation. If you look at Appendix 3 of PG&E's Prepared Testimony, that will show BOTH these same "total generation" numbers, as well as a market value for just the incremental capacity of the DWR novation contracts (which results in a lower market value). Give me a call if you want to discuss.

Best,
Trina
973-6490

P.S. -- I checked on the Gateway dry cooling amount authorized, which is actually in between the ranges we discussed: \$75 million.

<<...>>