From: Allen, Meredith

Sent: 3/22/2010 7:52:54 PM

To: 'Baker, Amy C.' (amy.baker@cpuc.ca.gov)

Cc:

Bcc:

Subject: CONFIDENTIAL: Updated Estimate of Geysers Pricing

CONFIDENTIAL

Amy,

As of Friday, the weighted average forward price was \$71.27. Attached is an updated AMF spreadsheet that shows the estimated levelized price of \$121.61/MWh using this forward price.

Please let me know if you need additional information.

Thanks, Meredith