

From: aaron@pcarbx.com
Sent: 4/24/2010 8:29:45 AM
To: Brown, Lindsay M. (lindsay.brown@cpuc.ca.gov)
Cc: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Bcc:
Subject: Re: Pacific Carbon Exchange

Hi Lindsay:

And thanks for the introduction, Brian. Lindsay, we have been working on a project to create a market for tradeable energy efficiency credits in the State of California and eventually in the Western Climate Initiative cap-and-trade program. In a nutshell, energy efficiency credits (EECs) would be sister credits to the renewable energy credit (RECs) and applicable to the California renewable portfolio standard (RPS). I have attached a paper I will be presenting at this summer's ACEEE (American Council for an Energy Efficiency Economy) Conference that can give you some background (refer to the abstract for a quick overview). I would be happy to present these ideas to your conferees in Ojai. Feel free to call me at 415-272-6540 to discuss further.

Best regards,

Aaron

Aaron Singer

Chairman & CEO

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The Pacific Carbon Exchange (PCarbX) will create California and the western region's first

environmental commodities exchange to serve California and the Western Climate Initiative (WCI) mandatory market for carbon trading. The Pacific Carbon Exchange trading platform will offer several asset classes for trade on our exchange, including: carbon offsets, carbon allowances, carbon futures, options, and other potential derivatives. The Pacific Carbon Exchange will be an easy-to-use, secure Internet-based trading platform offering full trading, clearing, settlement, and regulatory linkage services. Additional environmental commodities such as renewable energy certificates, energy efficiency certificates, low carbon fuels certificates, biodiversity credits, and water quality instruments will also be launched on the exchange in the near future.

On 10-04-22 2:17 PM, "Brown, Lindsay M." <lindsay.brown@cpuc.ca.gov> wrote:

> OK, great. Thanks for the introduction.

>

> -----Original Message-----

> From: Cherry, Brian K [mailto:BKC7@PGE.COM]

> Sent: Thursday, April 22, 2010 11:38 AM

> To: Brown, Lindsay M.; aaron@livingspacelabs.com

> Subject: Pacific Carbon Exchange

>

> Lindsay - I had lunch with Aaron Singer, one of the founding partners of

> the Pacific Carbon Exchange. The PCE is developing a platform to trade

> carbon and EE credits to reduce GHG emissions in the West. They have a

> very novel idea that might fit in to what you are trying to present at

> the Ojai Conference. I've cc'd Aaron on this note. I ask that he send

> you some material for you to review. They might make a great panel

> selection or speaker.

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