

COST RECOVERY FINDINGS

I. Rate recovery contingent upon eligibility

- **Shell PPAs 1 and 2 (Big Horn and White Creek) Resolution E-4291–p. 10, 12 (obligation to require eligible), Finding 13 (“hedging strategy”) (12/3/09)**
- **Sempra Copper Mountain Resolution E-4302 – p. 2, 12 (obligation to require eligible), Finding 10 (12/17/09)**

Provided the generation is from an eligible renewable energy resource, payments made by PG&E under the PPA [and hedging strategy] are fully recoverable in rates over the life of the PPA, subject to Commission review of PG&E's administration of the PPA.

II. Seller must be compliant with ST&C6 (included in PPA):

- **Mt, Poso Resolution E-4309 – p. 1-2, 8, 15 (obligation to require eligible), Finding 7 (2/4/2010)**
- **First Solar Amendment E-4314 –p. 7, 9-10 (obligation to require eligible), Finding 3 ("Amended PPA") (2/25/2010)**

Provided the generation is from an eligible renewable energy resource, or Seller is otherwise compliant with Standard Term and Condition 6, set forth in Appendix A of D.08-04-009 and included in the terms of the [Amended] PPA, payments made by PG&E under the [Amended] PPA, as modified, are fully recoverable in rates over the life of the [Amended] PPA, subject to Commission review of PG&E's administration of the [Amended] PPA.

III. Generation must be compliant with ST&C6 (included in PPA):

- **Woodland Biomass Resolution E-4310) – p. 10, 11 (obligation to require eligible), Finding 11 (1/21/2010)**
- **Nextlight AV E-4315 –p. 9, Finding 10 (3/11/2010)**
- **Big Creek Resolution E-4320 – p. 9, Finding 11 (4/8/2010)**
- **Geysers Draft Resolution E-4326 – p. 8, Finding 10 (5/6/2010)**
- **Vantage E-4321 – p. 2, 13, Finding 13 (4/22/2010)**

Provided the generation is from an eligible renewable energy resource, or is otherwise compliant with Standard Term and Condition 6, set forth in Appendix A of D.08-04-009 and included in this [the] PPA, payments made by PG&E under the PPA are fully recoverable in rates over the life of the PPA, subject to Commission review of PG&E's administration of the PPA.

Provided the generation is from an eligible renewable energy resource, or is otherwise compliant with Standard Term and Condition 6, set forth in Appendix A of D.08-04-009 and included in this PPA, payments made by PG&E, under the PPA, as modified, including the costs associated with the firming and shaping agreement between PG&E and Powerex, up to the total sum of total project costs identified in Table 3 of Confidential Appendix B of this Resolution, and costs

PG&E may incur for self-managing the intermittent generation from the Vantage project upon the expiration of the Powerex firming and shaping agreement approved herein, are fully recoverable in rates over the life of the PPA, subject to Commission review of PG&E's administration of the PPA.