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Subject: PG&E Quarterly Customer TeVaR update to CHAG

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*This document contains confidential market sensitive information pursuant to D.07-06-013 and is subject to Public Utilities Code Sections 583, 454.5(g), and General Order 66-C.*

CHAG Members and Energy Division folks,

Pursuant to Section 2.11 of the Long Term Core Hedge Program Settlement adopted by the CPUC in D.07-06-013, attached are the quarterly TeVaR reports for the end of the first quarter of 2010 (using April 1 market inputs).

Please feel free to contact me with any questions you may have.

Thanks,

[Redacted]

Senior Regulatory Analyst  
PG&E Energy Proceedings

[Redacted]