

CONFIDENTIAL PROTECTED MATERIAL

Please do not forward

Big Creek

➤ Interconnection Status:

- Big Creek is currently going through the process of executing a new Interconnection Agreement. In 2004, Big Creek's original Interconnection Agreement expired, then, in 2006, the Big Creek facility experienced a mechanical problem and was disconnected.

In December 2009, Big Creek approached the CAISO and PG&E about negotiating a new Interconnection Agreement. It was determined at that time that because the facility had been disconnected and off the grid for 3-4 years, that Big Creek would need to undertake a complete review of all on-site equipment and go through a Pre-parallel Inspection ("PPI") to verify that the interconnection would be safe and reliable. Big Creek is currently in this process and must demonstrate through the PPI that the facility is safe to operate before it can be allowed to generate. The process is interactive, with information going back and forth for engineering studies, etc. Big Creek has also tendered the appendices of a draft SGIA for review.

CalRenew

➤ Automatic Voltage Regulation ("AVR") equipment extension

PG&E has granted CalRenew a temporary extension until October 31, 2010 to install all necessary voltage regulation equipment needed to meet the Automatic Voltage Regulation ("AVR") requirements stipulated in PG&E's Interconnection Handbook. CalRenew's existing installed equipment is incapable of providing AVR, as a result CalRenew is currently in the process of designing an alternate solution in partnership with PG&E. Given the amount of time CalRenew needs to finalize the design and install the needed equipment, PG&E has agreed to allow CalRenew to operate in parallel prior to the installation of the voltage regulation equipment. Should CalRenew not meet the extension deadline, their interconnection may be suspended until they comply.

On 3/31/2010, PG&E proceeded with the transmission interconnection and the facility is currently undergoing testing for Commercial Operation.

Global Ampersand

➤ Status Update

- A status update was provided at PG&E's April 9th PRG Meeting. Please let us know if you require additional information.

El Dorado Irrigation District

CONFIDENTIAL PROTECTED MATERIAL

Please do not forward

➤ **PRG Presentation**

- PG&E presented the El Dorado Irrigation District project at the February 12, 2010 PRG Meeting.

➤ **Summary Project Information**

- 2009 Bilateral contract
- Technology: Small-hydro
- Vintage: Existing
- Term: Approximately 11 years in total (The counterparty intends to commence deliveries (the “Initial Energy Delivery Date”) after contract execution but before CPUC approval, during May 2010. (The “Delivery Term” is 10 years.)
- Initial Energy Delivery Date: May 16, 2010, or as soon thereafter as practicable
- Start of Delivery Term: May 16, 2011
- Capacity: 21 MW comprised of two 11 MW generators
- Deliveries: 78.6 GWh/yr (annual average)
- Location: Pollock Pines, CA

San Joaquin Solar 1 and 2

➤ **Termination Status**

- The San Joaquin Solar 1&2 PPAs have been terminated due to failure to produce their Project Development Security after two extensions, which is defined as an Event of Default under Section 5.1(b)(v) of each PPA. The termination letter was executed, e-mailed and mailed on 4/07/2010, citing a termination date of 4/14/2010. This topic was also presented at PG&E’s 4/8/2010 PRG meeting.

Solel

- Given what PG&E knows about the Project's status from the Seller and third parties, there is an issue about whether the Project can be developed in accordance with the terms and conditions of the PPA. We currently are in discussions with Seller to understand what it is doing to develop the Project in compliance with the PPA.