

Powerex Aggregation
(Advice Letter – 3593-E)

- **Powerex delivers near-term firming and shaped RPS eligible peak energy from renewable resources in the Northwest and British Columbia.**
 - **Product:** RPS eligible bundled power delivered to NP15 in peak 6x16 block.
 - **Price:** \$86.50/MWh with TOD adjustment¹
 - **Size:**
 - 2010: Minimum quantity depends on month of CPUC approval. Final and non-appealable approval by July 1 would have resulted in minimum of 165 GWh. Every subsequent month delay results in reduction of 27.5 GWh.
 - 2011-2014: Seller discretion to deliver between 330 GWh minimum to 1,000 GWh maximum per year.²
 - In exchange for Seller discretion to deliver up to 1000 GWh, Seller is obligated to deliver 75% of available supply to PG&E.³
 - **Delivery Term:** 2010-2014
 - **Location:** Resources can be located in Northwest and/or British Columbia
 - **Final and Non-Appealable PPA Deadline:** June 3 CPUC meeting is current deadline. PG&E will need to attempt to amend date and therefore certainty as to target CPUC meeting is critical.

¹ Depending on the month, the multiplier ranges from .97 to 1.5 for peak period deliveries.

² If transaction is classified as a REC and the CPUC imposes a quantity limitation on RECs, then PG&E is obligated to take only 330 GWh, but may take more if both parties agree.

³ British Columbia power is exempted from 75% available supply requirement