

CHAG Agenda

May 12, 2010

Location: via email only

Monthly Hedge Portfolio Update	Harold
Natural Gas Market Update	Harold

CONFIDENTIAL

This document contains confidential market sensitive information pursuant to D.07-06-013 and is being filed under seal and under the provisions of Public Utilities Code Sections 583 and 454.5(g), and General Order 66-C.



Hedge Portfolio Update (unaudited)– Winter 2010-2011 (report date 5/12/2010)

WINTER 2010-2011

Hedge Plan Year	Execution Dates	Delivery Points	Delivery Period	Products	Option Premium Dollar Outlay to Date	Strike Price Range (US dollars/MMBtu)	Strike Price Target (US dollars/MMBtu)	Options Notional Volume Coverage to Date	5/12/2010	Swaps Notional Volume Coverage to Date	Swaps -- Price Range	5/12/2010	Total Notional Volume Coverage to Date
									Options Unrealized Intrinsic Gain, if any			Swaps -- Mark-to-Market Gain / <Loss>	
Redacted													

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Prior report was April 15, 2010

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Hedge Portfolio Update (unaudited)– Winter 2011-2012 (report date 5/12/2010)

Redacted

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Natural Gas Market Update

Redacted



Pacific Gas and
Electric Company

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