

From: Hayley Goodson
Sent: 6/11/2010 7:23:09 PM
To: Golden, Patrick (Law) (/O=PG&E/OU=Corporate/cn=Recipients/cn=PGG4)
Cc: jweil@aglet.org (jweil@aglet.org); ljt@cpuc.ca.gov (ljt@cpuc.ca.gov); Bob Finkelstein (bfinkelstein@turn.org); Hayley Goodson (hayley@turn.org); Yura, Jane (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=JKY1); Singh, Amrit P (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=APS5); rmp@cpuc.ca.gov (rmp@cpuc.ca.gov); ckt@cpuc.ca.gov (ckt@cpuc.ca.gov); nms@cpuc.ca.gov (nms@cpuc.ca.gov); jab@cpuc.ca.gov (jab@cpuc.ca.gov)

Bcc:

Subject: RE: Meeting today -- TURN's numbers

Patrick,

1. Yes.
2. Yes.

Hayley

> Confidential

>

> Haley:

>

> Thanks for providing this information.

>

> I do have a couple of questions.

>

> 1. Is TURN's recommended reduction of \$208 million for depreciation rates included in the expense reduction of the \$818.939 million?

>

> 2. Does your capital reduction of \$598.585 million represent capital expenditures? If yes, we will estimate the revenue requirement impact using a mid year convention. If no, then please let me know.

>

> Patrick

>

> _____

>

> From: Hayley Goodson [mailto:hayley@turn.org]

> Sent: Friday, June 11, 2010 4:02 PM

> To: Golden, Patrick (Law); Golden, Patrick (Law); ljt@cpuc.ca.gov; Bob Finkelstein; jweil@aglet.org; rmp@cpuc.ca.gov; nms@cpuc.ca.gov; jab@cpuc.ca.gov

> Cc: Singh, Amrit P; Yura, Jane

> Subject: RE: Meeting today -- TURN's numbers

>

>

> Patrick,

>

> Here's the high level summary of TURN's case, as best as I can provide
> it today.
>
> Test Year Expense Reduction: \$818,939,235 (\$28,362,000 overlap with DRA
> in A&G, Elec Dist, Gas Dist*)
> Test Year Capital Reduction: \$598,585,404
> Attrition Years Capital Reduction: \$475,000,000 (roughly)
> Write-off of Gross Plant for BT Foundational Project: \$97,000,000
> (approx.)
> Adjustment of Depreciation Expense Going Forward for BT Foundational
> Project Write-off: \$33,300,000 (approx.)
>
> *I have not confirmed the extent of TURN's overlap with DRA on Customer
> Care.
>
> Let me know if this provides you what you need.
>
> Thanks,
> Hayley
>
>
> At 09:35 AM 6/11/2010, Hayley Goodson wrote:
>
>
> Patrick,
>
> TURN will have our high level number for you today.
>
> Hayley
>
>
> At 06:53 PM 6/8/2010, Golden, Patrick (Law) wrote:
>
>
>
> Laura, Bob, James, Nicholas, Jonathan, Mark, Clayton:
>
> Confidential
> Please Do Not Forward
>
> I just pressed "send" without finishing the note below.
> Here it is again.
>
> Confidential
>
> Thanks for meeting with Jane, Amrit and me today.
>
> PG&E is prepared to put a number on the table early next
> week, assuming TURN can provide at a high level an indication of where
> it stands on its current position (i.e., revenue requirement number) so
> that we can factor in that information into our internal discussions
> related to an offer we would make next Monday or Tuesday.
>
> Proposed next steps.

>
> TURN provides a high level number (no need for details)
> of its position by the end of this week.

>
> PG&E comes to a meeting on Monday or Tuesday at the
> CPUC with an offer.

>
> Laura, I'd appreciate your getting a room if DRA, TURN
> and Aglet agree to meet.

>
> Thanks

>
> Patrick

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> _____
> From: Golden, Patrick (Law)
> Sent: Tuesday, June 08, 2010 6:45 PM
> To: ljt@cpuc.ca.gov; hayley@turn.org; Bob
> Finkelstein; jweil@aglet.org; rmp@cpuc.ca.gov; nms@cpuc.ca.gov;
> jab@cpuc.ca.gov

>
> Cc: Singh, Amrit P; Yura, Jane
> Subject: Meeting today

>
> Confidential

>
> Thanks for meeting with Jane, Amrit and me today.

>
> PG&E is prepared to put a number on the table early next
> week, assuming TURN can provide at a high level an indication of where
> it stands on the overall number so that we can factor in that
> information in our internal discussions related to an offer we would
> make next Monday or Tuesday.

>
> Proposed next steps.

>
> TURN provides a high level number (no need for details)
> of its position by the end of this week.

>
> PG&E comes to a meeting on Monday or Tuesday at the
>
>