From:	Stock, William
Sent:	6/18/2010 1:56:37 PM
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Subject:

Tim:

You will be receiving soon an invitation to speak at the AGA Energy Market Regulation Conference. It will be held in Bellevue, Washington.

Thursday afternoon, September 30, following presentations on changes in financial regulations, the conference will include a segment on the use of financial transactions by gas utilities to hedge their gas supply purchases. They would appreciate your views on how state regulators view utility hedging programs and how they can best be structured to mitigate risk and benefit consumers. Friday, morning October 1, the conference will focus on FERC regulation of gas utilities.

If you accept this invitation we would be more than happy to assist you in preparing for the conference if you'd like.

Let me know if you accept and if you'd like our help.

Bill