

From: Cherry, Brian K
Sent: 6/17/2010 5:31:15 PM
To: Nancy Ryan (ner@cpuc.ca.gov) (ner@cpuc.ca.gov)
Cc:
Bcc:
Subject: FW: Analyst Report (Deutsche) - Manzana and 2011 GRC

FYI

From: [Redacted]
Sent: Thursday, June 17, 2010 5:16 PM
To: Bottorff, Thomas E; Cherry, Brian K; Wan, Fong; Kuga, Roy M; Lewis, David; Johnson, Aaron; McDonald, Brian
Cc: Investor Relations (list); Wyspianski, Martin
Subject: RE: Analyst Report (Deutsche) - Manzana and 2011 GRC

All,

Today, Jonathan Arnold came out with a brief report on the Manzana schedule and the GRC hearings. On Manzana, he points out intervenor opposition related to costs and environmental concerns. Arnold concludes by saying, "*The case could provide further insight into the CPUC's view of utility-owned renewables (beyond the utilities' solar PV projects).*" This report supports what we have seen - that analysts are tracking Manzana and the GRC closely and view them as the largest upcoming cases for the rest of the year.

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