From: Cherry, Brian K

Sent: 6/17/2010 5:35:22 PM

To: 'Ryan, Nancy' (nancy.ryan@cpuc.ca.gov)

Cc:

Bcc:

Subject: RE: Analyst Report (Deutsche) - Manzana and 2011 GRC

Yes. Haven't gotten them but will ask.

From: Ryan, Nancy [mailto:nancy.ryan@cpuc.ca.gov]

Sent: Thursday, June 17, 2010 5:35 PM

To: Cherry, Brian K

Subject: Re: Analyst Report (Deutsche) - Manzana and 2011 GRC

Thanks. Can you also plas send analysts' reports about Prop 16 election results?

From: Cherry, Brian K **To**: Ryan, Nancy

Sent: Thu Jun 17 17:31:15 2010

Subject: FW: Analyst Report (Deutsche) - Manzana and 2011 GRC

FYI

From: Redacted

Sent: Thursday, June 17, 2010 5:16 PM

To: Bottorff, Thomas E; Cherry, Brian K; Wan, Fong; Kuga, Roy M; Lewis, David; Johnson, Aaron; McDonald, Brian

Cc: Investor Relations (list); Wyspianski, Martin

Subject: RE: Analyst Report (Deutsche) - Manzana and 2011 GRC

All,

Today, Jonathan Arnold came out with a brief report on the Manzana schedule and the GRC hearings. On Manzana, he points out intervenor opposition related to costs and environmental concerns. Arnold concludes by saying, "The case could provide further insight into the CPUC's view of utility-owned renewables (beyond the utilities' solar PV projects)." This report supports what we have seen - that analysts are tracking Manzana and the GRC closely and view them as the largest upcoming cases for the rest of the year.

<<06-17-2010 Deutsche - Manzana and GRC.pdf>> Redacted

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