#### May 12, 2010

#### Location: via email only

Monthly Hedge Portfolio Update	Harold
Natural Gas Market Update	Harold

CONFIDENTIAL



## Hedge Portfolio Update (unaudited)– Winter 2010-2011 (report date 6/17/2010)

Redacted

Pad

Pacific Gas and Electric Company. CONFIDENTIAL

## Hedge Portfolio Update (unaudited)– Winter 2011-2012 (report date 6/17/2010)

Redacted

Pacific Gas and Electric Company. CONFIDENTIAL

# Natural Gas Market Update

Redacted

Pacific Gas and

Electric Company.

CONFIDENTIAL