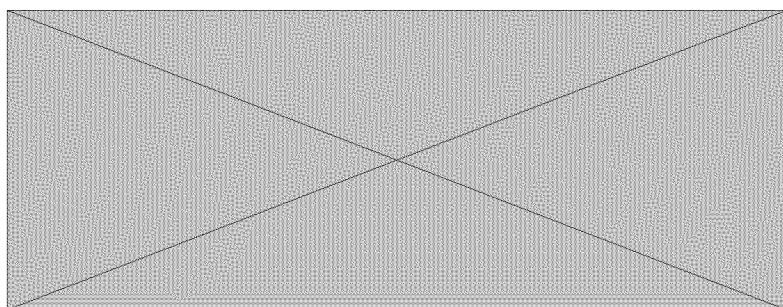
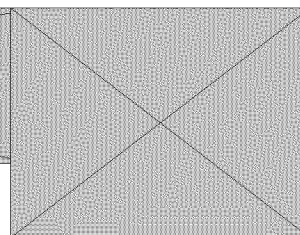
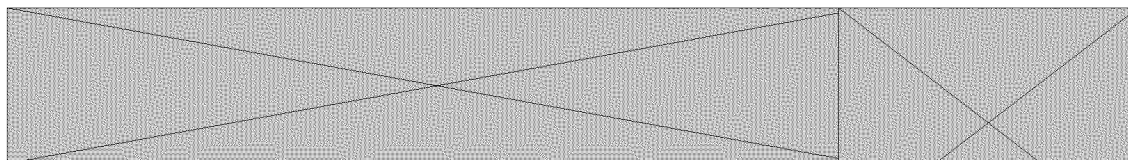


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KPMG IFRS Institute Webcast

Consolidation, Derecognition and Off Balance Sheet Activities

Date: Wednesday, July 1, 2009
Time: 12:00 p.m. – 1:00 p.m. (EDT)
Format: Audio Webcast

In response to the global financial crisis, the recommendations of the Financial Stability Board and requests by the G20 leaders, the IASB decided to accelerate its projects on consolidation, derecognition, and disclosure requirements relating to off balance sheet activities.

Specifically, during the Webcast, we will provide updates regarding the December 2008 IASB Exposure Draft, *Consolidated Financial Statements*, the March 2009 Exposure Draft on *Derecognition*, and the June 2009 published FASB guidance which eliminates the concept of qualifying special purpose entities (QSPE), and amended its existing guidance on accounting for variable interest entities.

Please join the KPMG IFRS Institute Webcast on July 1 for an update regarding these important developments and to get an understanding regarding international convergence on the subject matters.

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